



**ALBERTA FERRETTI**



**MOSCHINO**

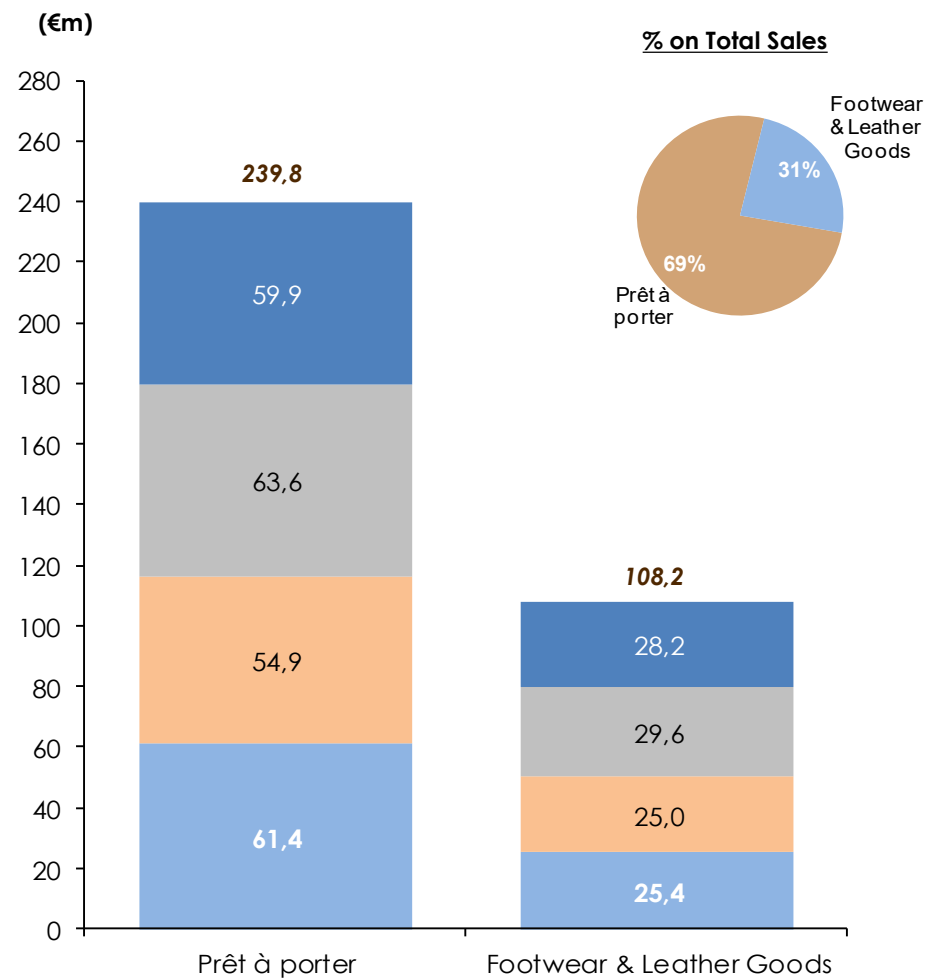
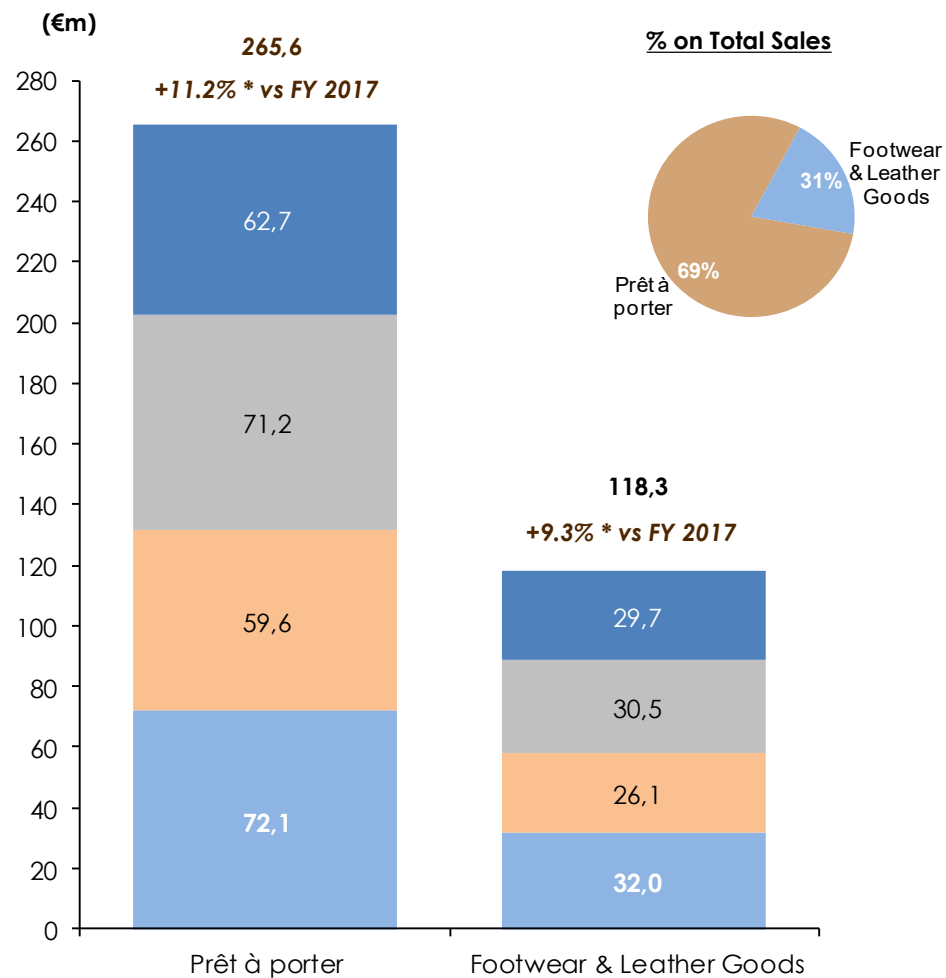
**AEFFE**

**AEFFE FY2018 Consolidated Revenues  
Presentation  
1<sup>st</sup> February 2019**

# Net Sales Breakdown by Division<sup>(1)</sup>

FY 2018

FY 2017



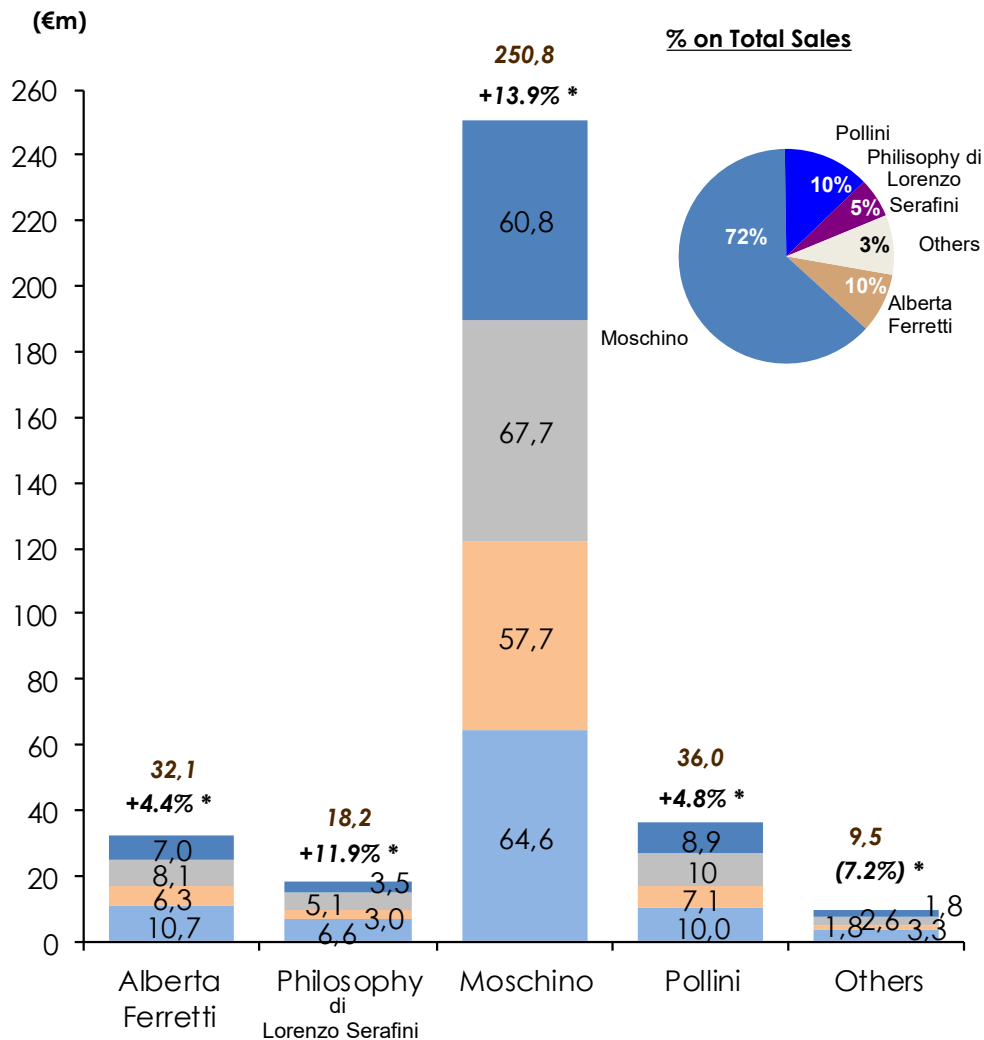
\* At constant exchange rates

(1) Before inter-divisional eliminations

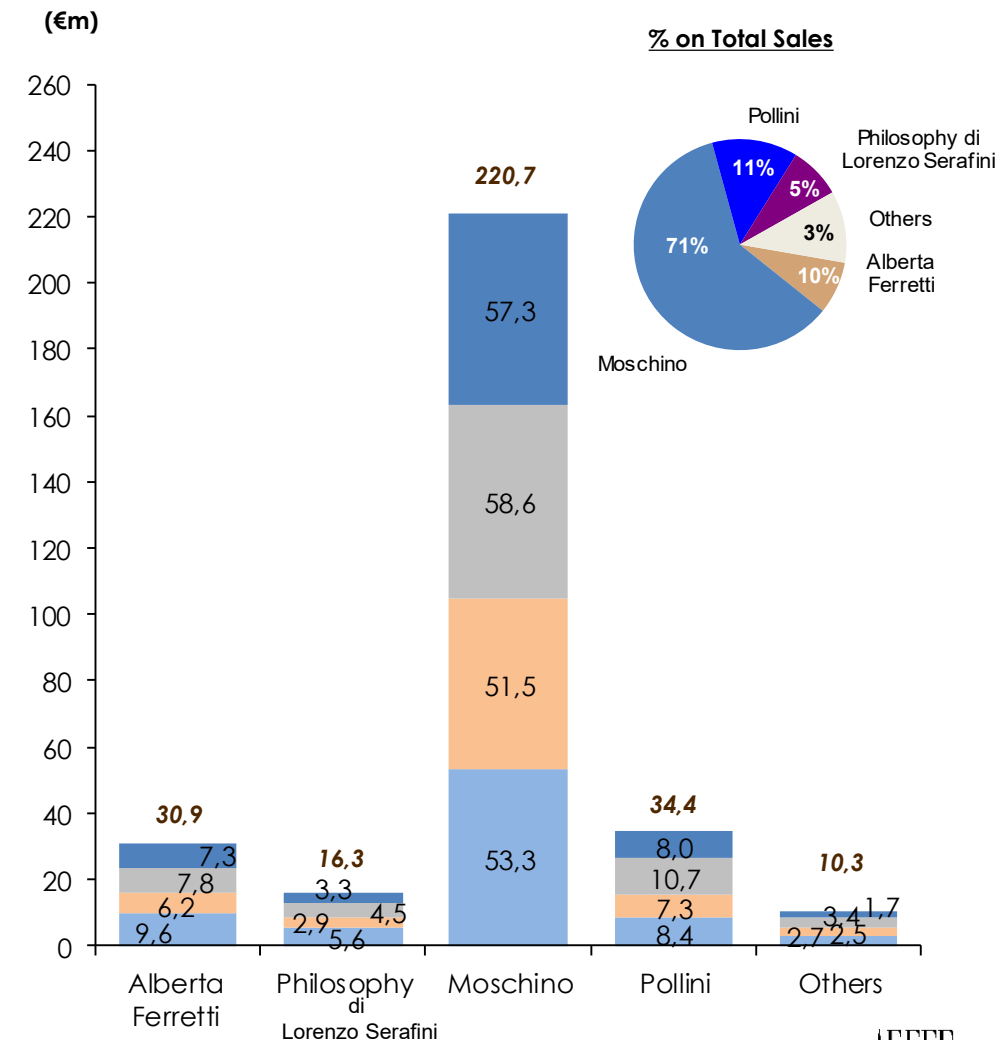
1Q 2Q 3Q 4Q

# Net Sales Breakdown by Brand

FY 2018



FY 2017



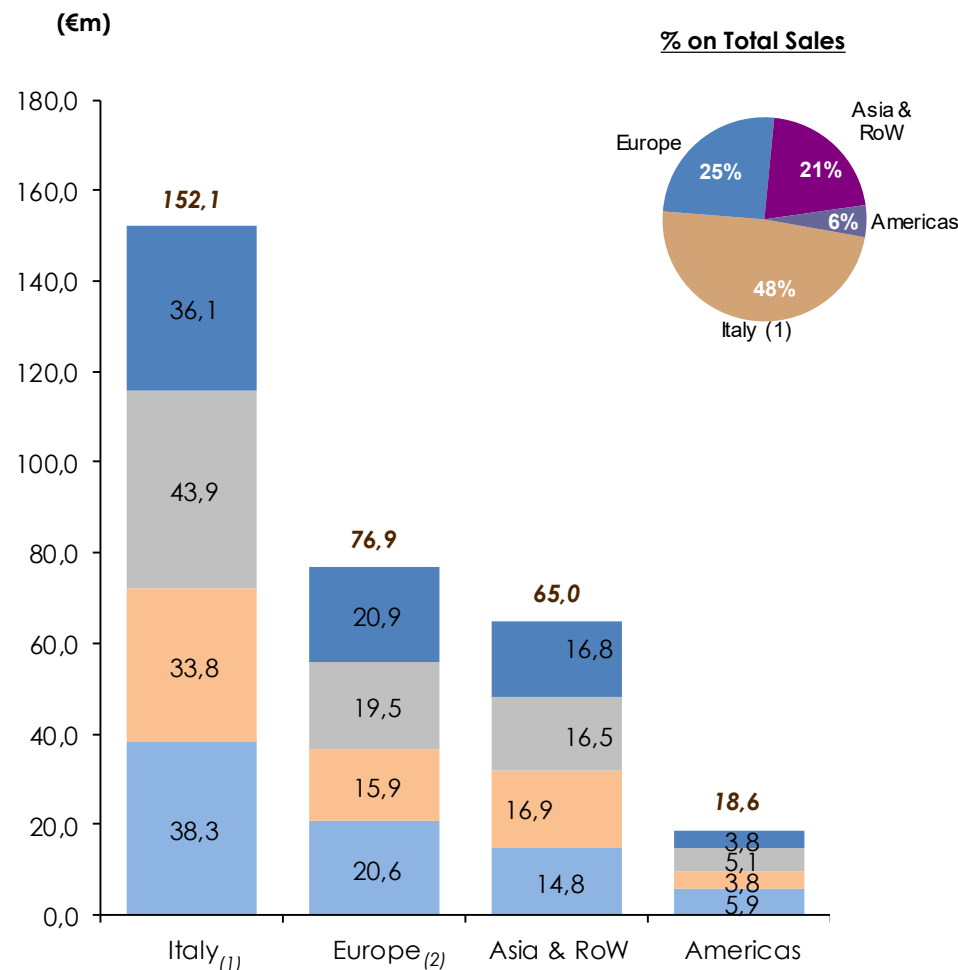
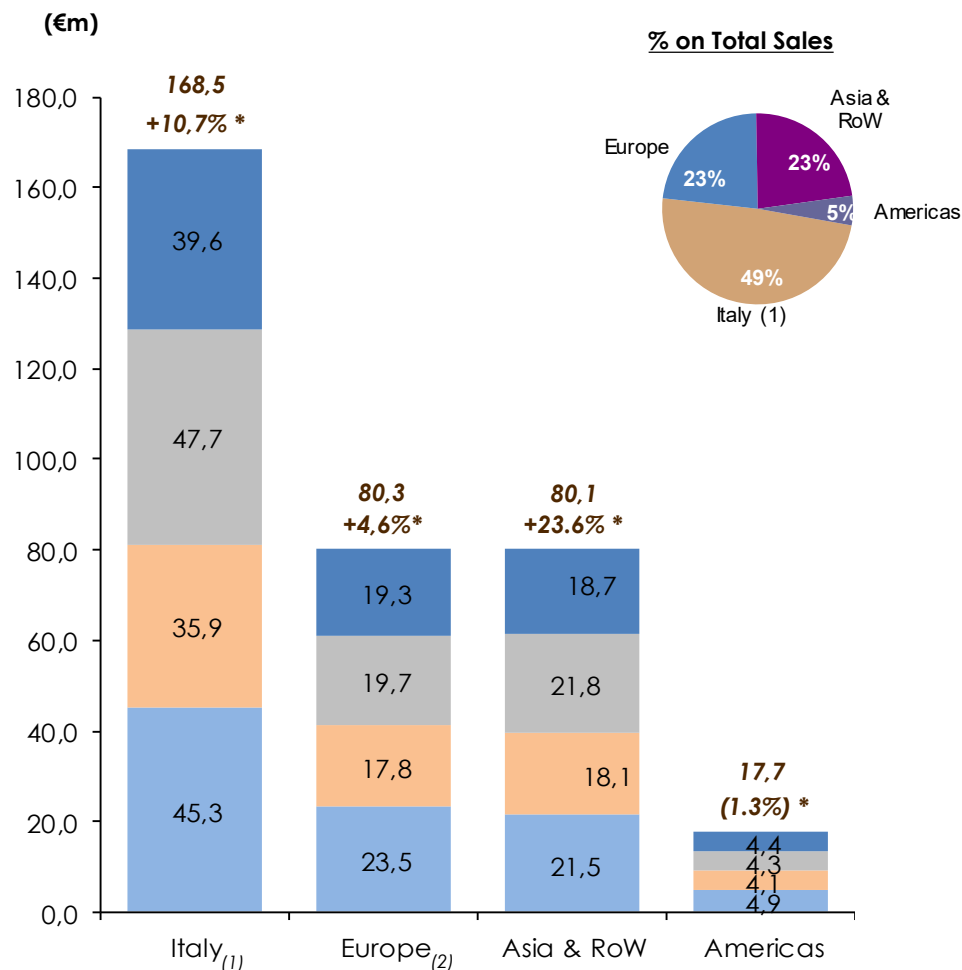
1Q 2Q 3Q 4Q



# Net Sales Breakdown by Region

FY 2018

FY 2017



(1) ITALY sales incidence on total revenues ADJUSTED by foreign customers effect and royalties income is estimated equal to **37%** both in 2018 and in 2017

(2) Italy excluded

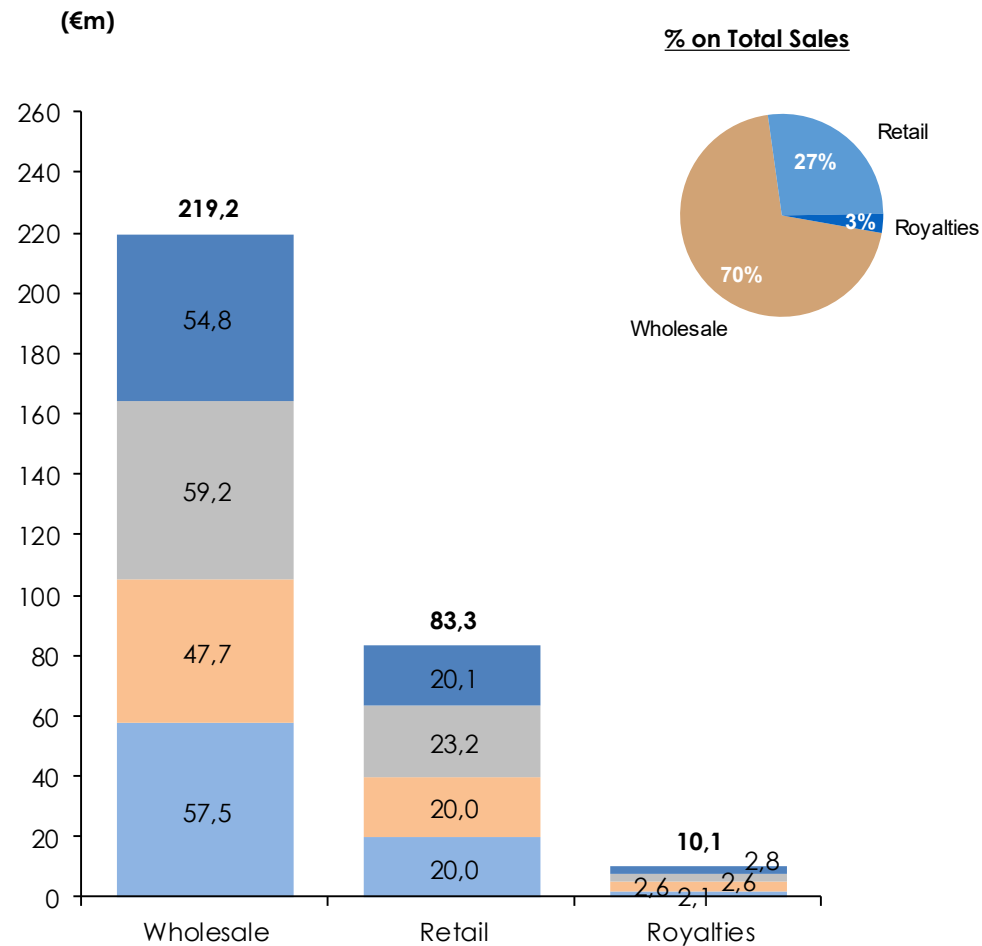
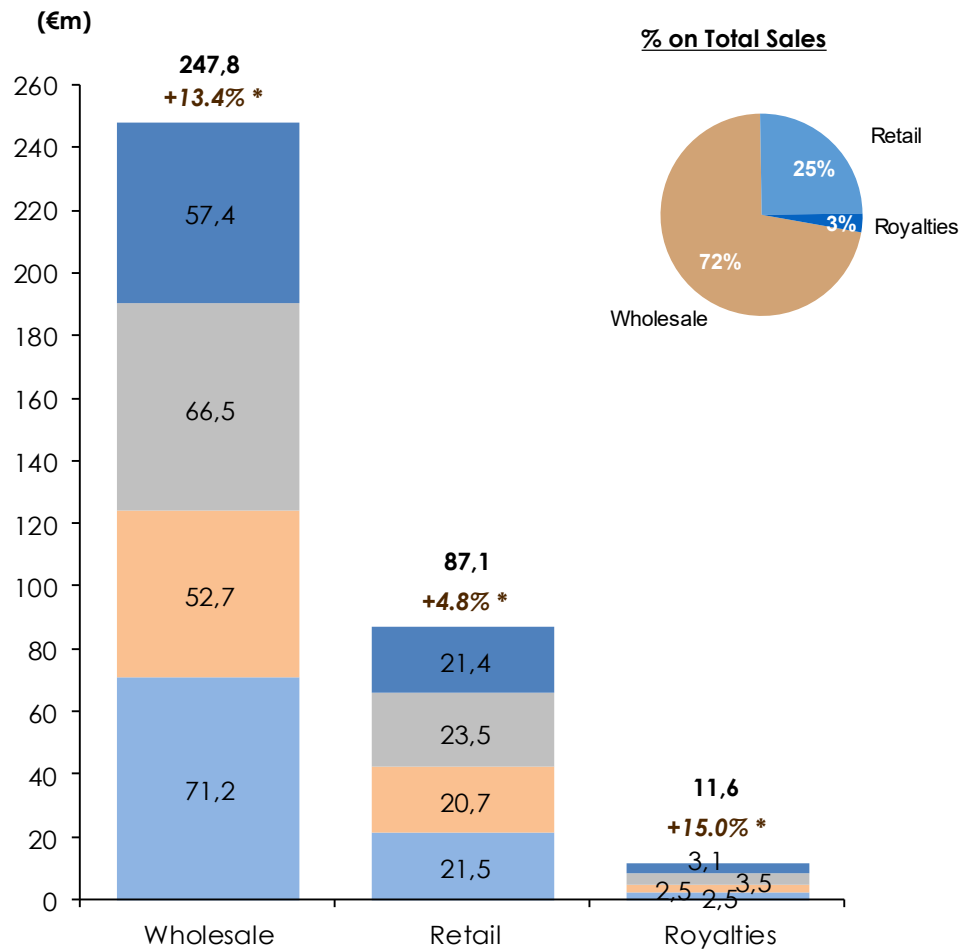
1Q 2Q 3Q 4Q

\* At constant exchange rates

# Net Sales Breakdown by Channel

FY 2018

FY 2017



\* At constant exchange rates

1Q 2Q 3Q 4Q

# Disclaimer

This presentation is being furnished to you solely for your information on a confidential basis and may not be reproduced or redistributed to any other person.

This presentation does not constitute or form part of any offer to sell or invitation to purchase or subscribe for, or otherwise acquire or dispose of any Aeffe S.p.A. securities.

This presentation includes forward-looking statements which are based on the Company's management's current views with respect to future events and financial and operational performance of the Company and its subsidiaries. These forward-looking statements are subject to risks and uncertainties. In light of these risks and uncertainties, the events described in such forward-looking statements may not occur and any targets or projections may differ materially from those expressed in or implied by these statements due to any number of different factors.

You are cautioned not to place undue reliance on the forward-looking statements contained herein, which are made only as of the date of this presentation. Aeffe S.p.A. does not undertake any obligation to publicly release any updates or revisions to any forward-looking statements to reflect events or circumstances after the date of this presentation.

Any reference to past performance or trends or activities of Aeffe Group shall not be taken as a representation or indication that such performance, trends or activities will continue in the future.