



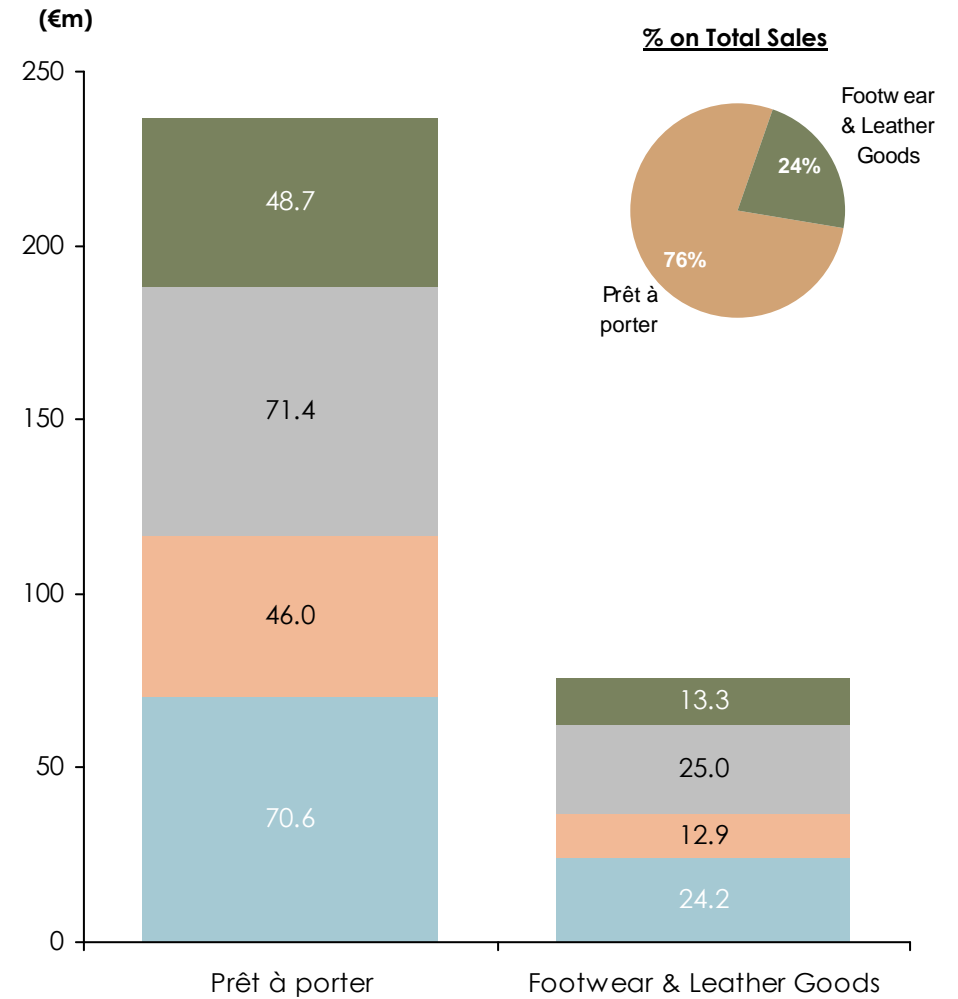
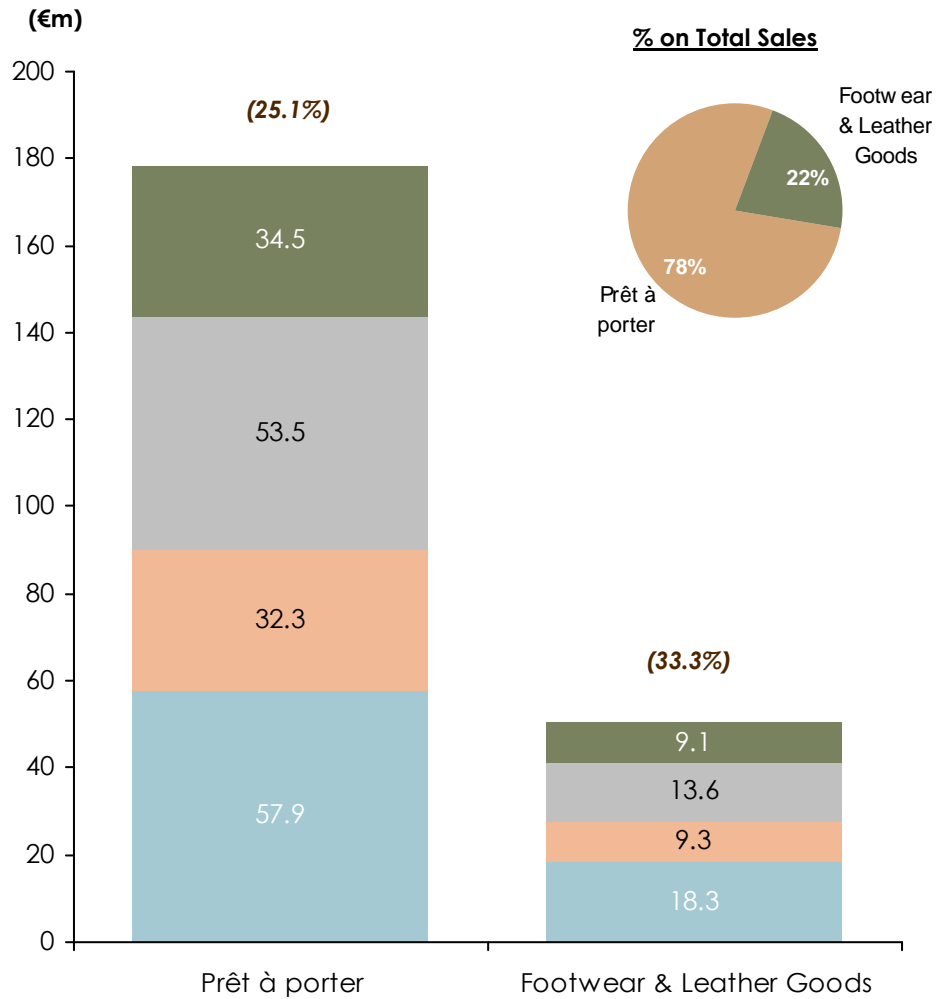
**AERRE**

**2009 Consolidated Revenues Presentation**  
**04, February 2010**

# Net Sales Breakdown by Division<sup>(1)</sup>

FY 2009

FY 2008



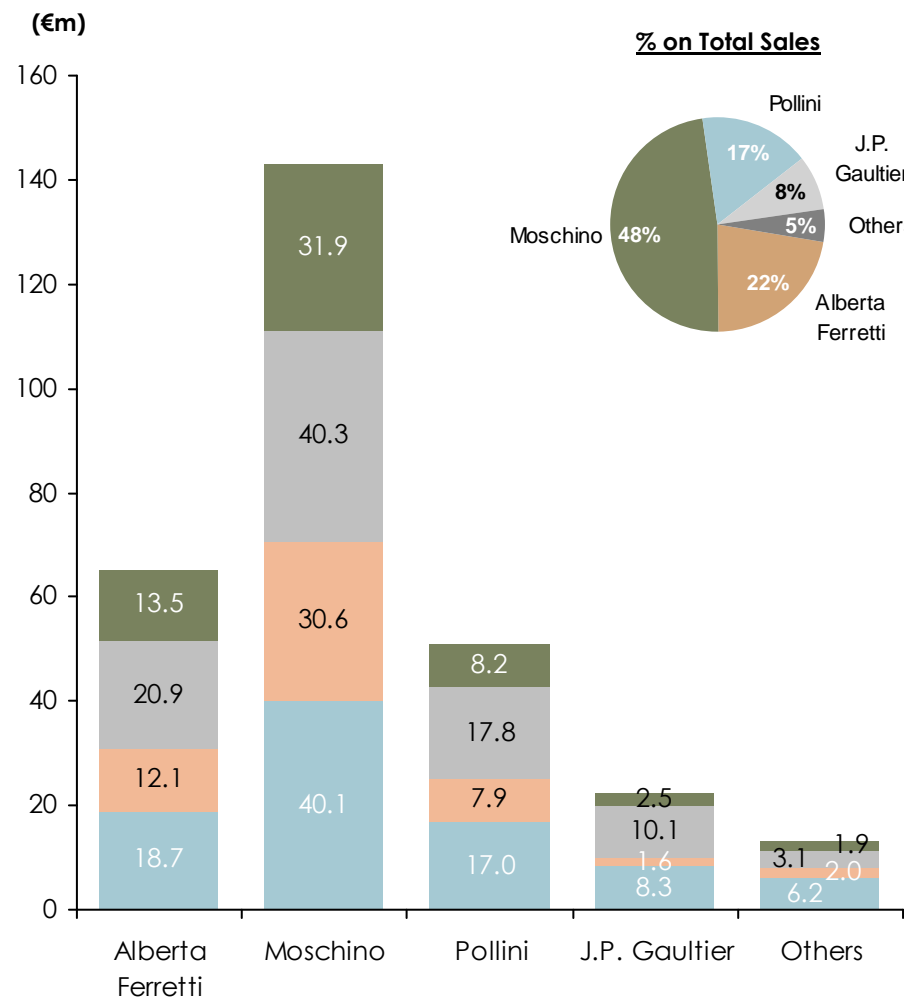
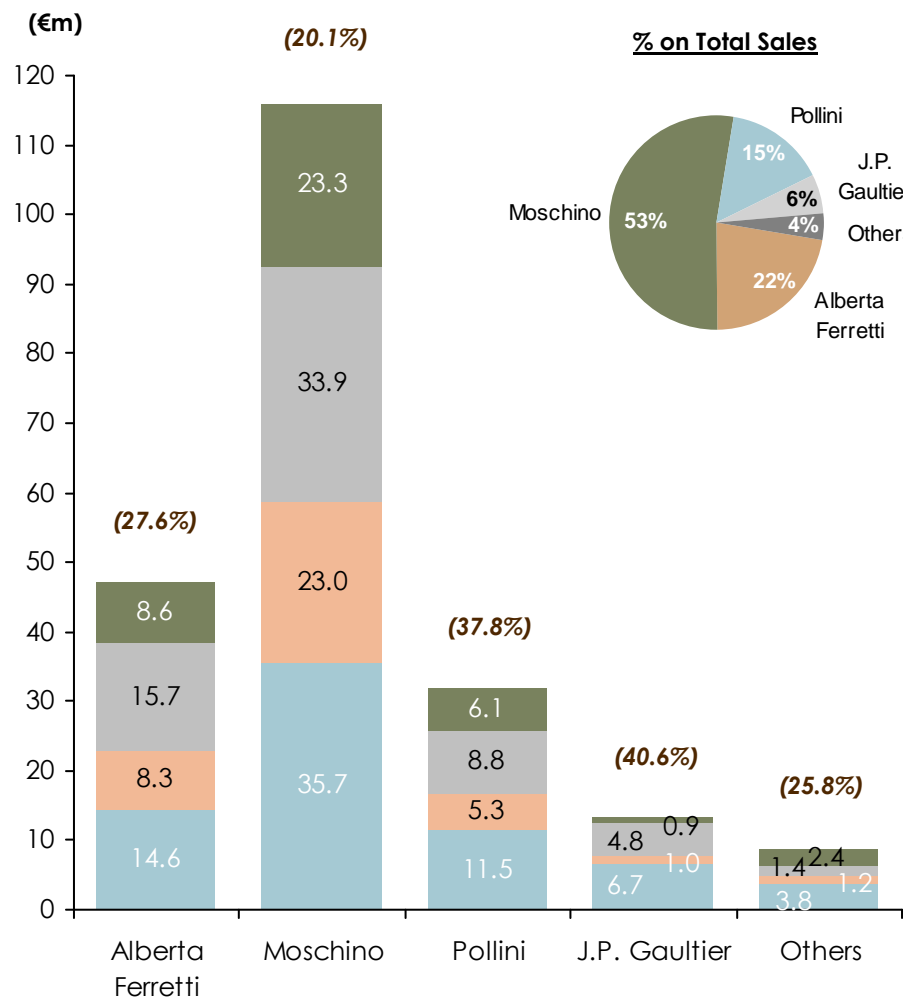
1Q09 2Q09 3Q09 4Q09 at constant exchange rates

(1) Before inter-divisional eliminations

# Net Sales Breakdown by Brand

FY 2009

FY 2008

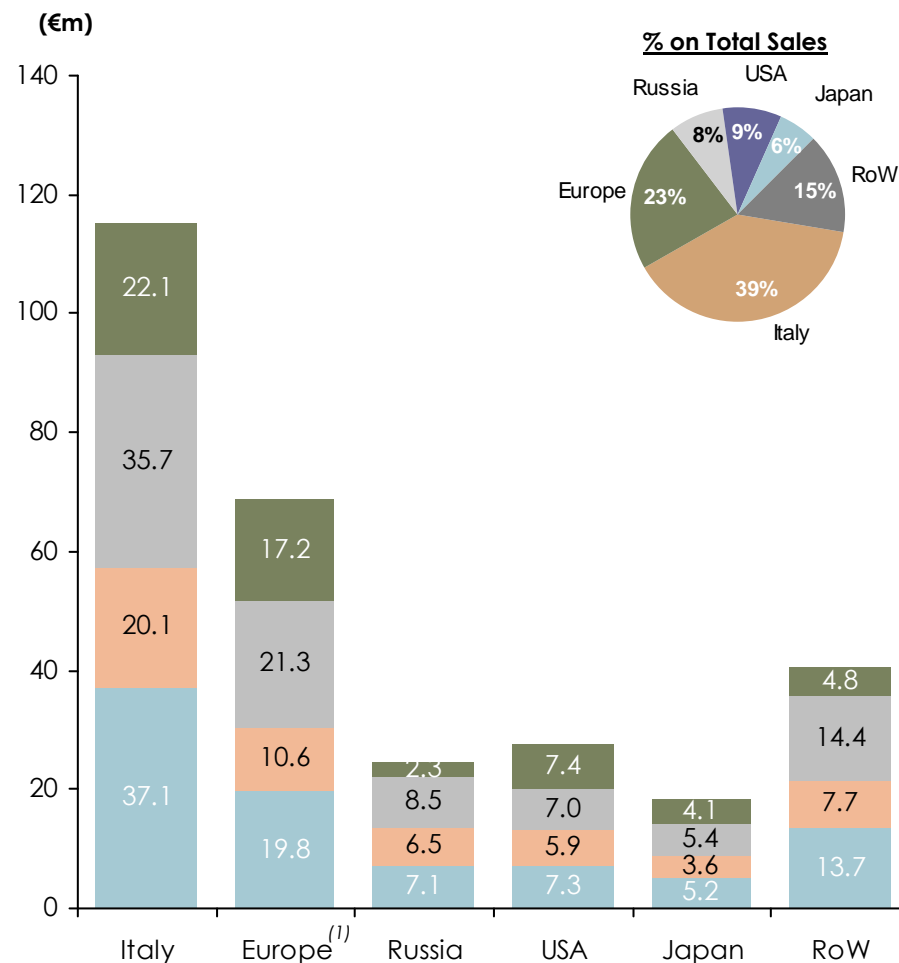
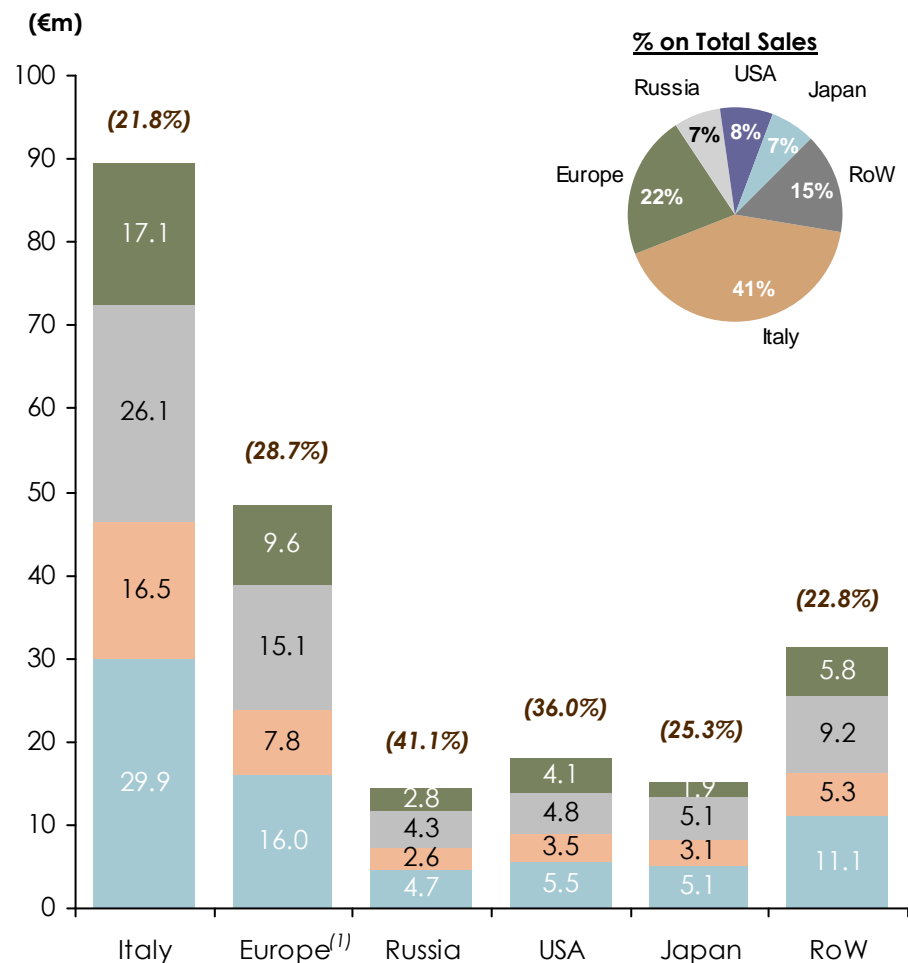


1Q09 2Q09 3Q09 4Q09 at constant exchange rates

# Net Sales Breakdown by Region

FY 2009

FY 2008



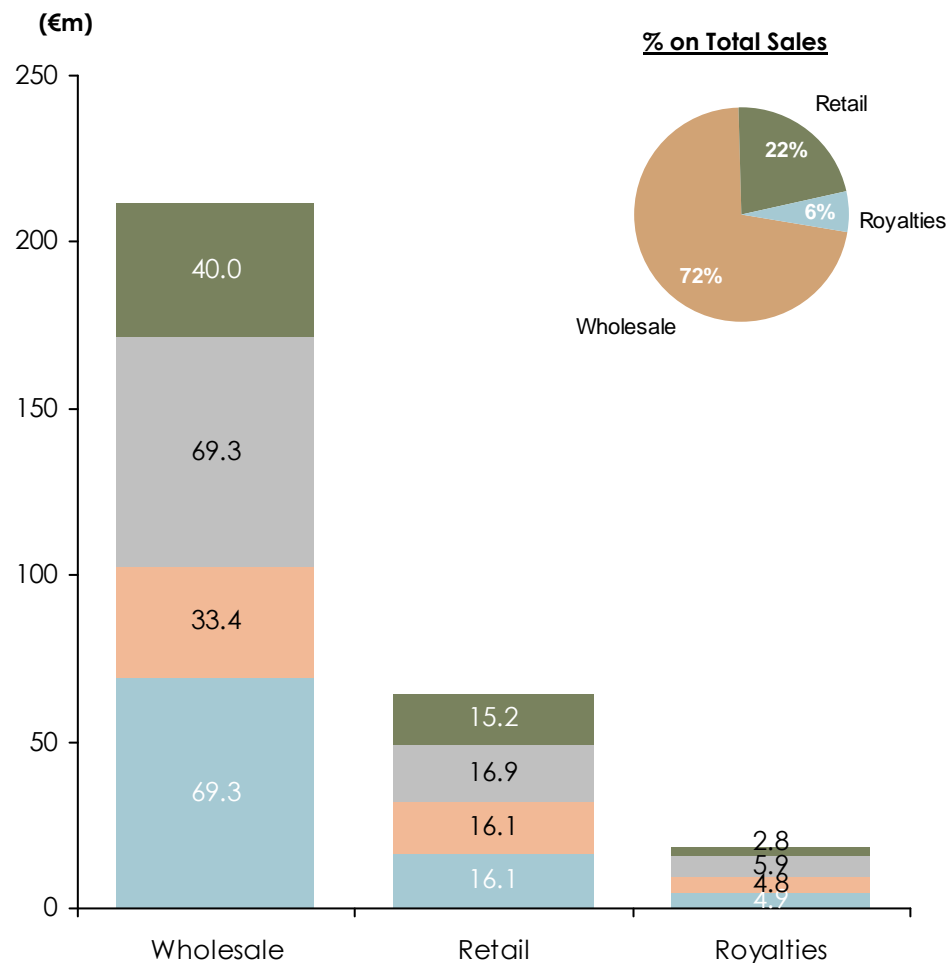
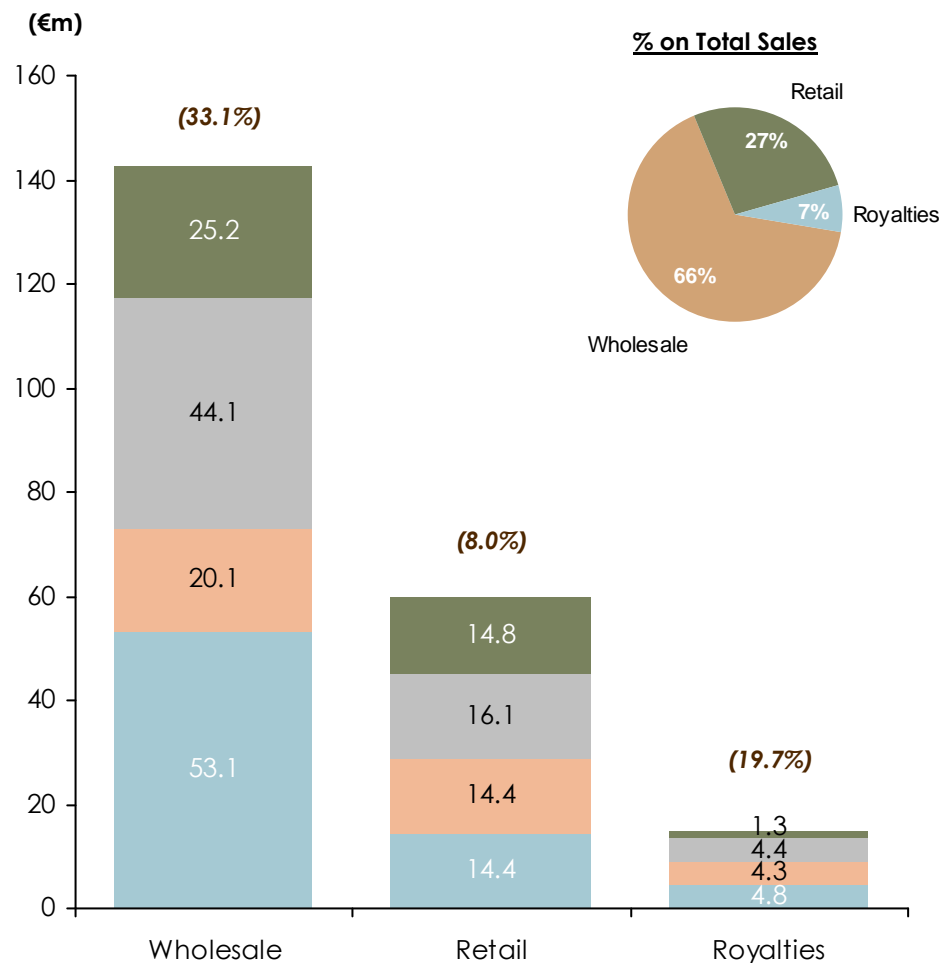
1Q09 2Q09 3Q09 4Q09 at constant exchange rates

(1) Italy and Russia excluded

# Net Sales Breakdown by Channel

FY 2009

FY 2008



1Q09 2Q09 3Q09 4Q09 at constant exchange rates

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