



PRESS RELEASE

AEFFE: The Shareholder's Meeting Approves The Financial Statement For The Year Ended 31 December 2012

San Giovanni in Marignano, 18th April 2013 - The Shareholder's meeting of Aeffe SpA, company listed on the STAR segment of Borsa Italiana, which operates in the luxury sector, with a presence in the prêt-à-porter, footwear and leather goods division under renowned brand names such as Alberta Ferretti, Moschino, Pollini, Emanuel Ungaro and Cedric Charlier, has approved today in ordinary session the Financial Statement for the year ended 31 December 2012 in the version submitted by the Board of Directors on 12 March 2013, whose data were released to the market in a special announcement on the same date. The distribution of dividends is not expected.

During the Shareholders' Meeting Aeffe Group Consolidated Financial Statement for FY 2012 was also presented.

During the year 2012, the parent company Aeffe S.p.A. achieved revenues of €125.2m, in line with the previous year, and a net profit of €1.2m (equal to 0.9% of sales).

At consolidated level, the key data are reported below:

- FY 2012 consolidated revenues of €254m, compared to €246m in FY 2011 (+3.3% at current exchange rates)
- Ebitda of €22.8m (9% on consolidated sales), compared to an Ebitda of €18.4m in FY 2011 (7.5% on consolidated sales), with a €4.4m improvement (+24%)
- Profit before taxes of €1.4m, compared to a loss before taxes of €1.2m in FY 2011, with a €2.6m improvement (+209%)
- Net loss for the Group of €3m, compared to a net loss of €4.3m in FY 2011, with a €1.3m improvement
- Net financial debt of €87.9m, compared to €98.1m as of December 31, 2011, with a €10.2m decrease

"The executive responsible for preparing the company's accounting documentation Marcello Tassinari declares pursuant to paragraph 2 of art. 154 bis of the Consolidate Financial Law, that the accounting information contained in this document agrees with the underlying documentation, records and accounting entries".

The Annual Financial Statements at 31st December 2012 approved by the Share holders' Meeting, as well as the Consolidated Financial Statements are available at the Company's offices, at Borsa Italiana SpA and also in the Investor Relations section of the Company's website at the internet address www.aeffe.com.

The Shareholders' Meeting examined and approved the modifications of the Articles of association concerning: (i) the modification of the methods for calling meetings; (ii) the clarification regarding the granting of proxies; (iii) compliance with the provisions of Law No. 120 dated 12th July 2011 regarding gender balance on the administrative and control bodies of listed companies; (iv) the clarification of terminology. The new text of the Articles of association is available at the Company's offices, at Borsa Italiana SpA and also in the Investor Relations/Governance section of the Company's website at the internet address www.aeffe.com.

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