



## **PRESS RELEASE**

San Giovanni in Marignano, 30th January 2008

### **Aeffe: Board of Directors approves request to authorise a plan for the buyback and use of ordinary shares in the company**

Ahead of the Shareholders' Meeting called for 3rd March 2008, the Board of Directors of Aeffe, chaired by Massimo Ferretti, Chairman, met today to approve a request for the shareholders to authorise a plan for the buyback and use of ordinary shares in the company.

Under this plan, the company would be able to purchase and use, on one or more occasions, on a revolving basis, up to a maximum number of ordinary shares representing an investment not exceeding 10% of its share capital.

This operation would enable investments to be made in accordance with the company's strategic guidelines, including the exchange, swap, contribution, transfer or other use of the treasury shares acquired for the purchase of equity investments or blocks of shares or for other special financing transactions that involve the allocation or availability of treasury shares.

Approval of the plan would also enable Aeffe to carry out transactions, in compliance with current regulations, intended to stabilise the company's share price in the event of unusual stockmarket conditions, facilitating trading at times of reduced liquidity as well as normal dealing activity.

Authorisation to make purchases will be requested for a maximum period of 18 months from the time such authorisation is granted at the Shareholders' Meeting, which will also be called upon to authorise the disposal, without time restrictions, of any treasury shares that are purchased.

The documentation required by current legislation for the matters and proposals on the agenda will be filed at the registered offices and with Borsa Italiana S.p.A.

within the legal deadline. Such documentation may be examined by anyone upon request and shareholders may obtain a copy. It will also be made available on the website: [www.aeffe.com](http://www.aeffe.com).

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