



PRESS RELEASE

AEFFE: Shareholder's meeting approves the 2007 Annual Report and appoints the Board of Directors and the Board of Auditors for three year period 2008-2010

San Giovanni in Marignano, 29th April 2008 the Shareholder's meeting of Aeffe SpA, the company, listed on the STAR segment of Borsa Italiana, which operates in the luxury sector, with a presence in the prêt-à-porter, footwear and leather goods division under renowned brand names such as Alberta Ferretti, Moschino, Pollini and JP Gaultier, has approved the 2007 Annual Report and the distribution of a dividend of Euro 0.02 per share, gross of statutory tax applicable. The dates for the clipping and payment of the coupon nr. 1 are expected respectively on 12th May 2008 and 15th May 2008.

In the FY 07, consolidated revenues rose to Euro 293.2 million, +10.2% compared to FY 06 (+13.4% at constant exchange rates and excluding the effect of the termination of the Narciso Rodriguez licence).

On the upgrade all the margins of the Group with EBITDA rising to Euro 44.5 million (+19.8%), EBIT to Euro 33.7 million (+27.6%) and Net Income of the Group marking an increase of 92% to Euro 15.3 million.

Following the expiry of the term of the office of the Aeffe administrative and control system the Shareholder's meeting has decided on the appointment of the members of the Board of Directors and the Board of Auditors of the Company.

The members of the Board of Directors are listed below :

Massimo Ferretti - Chairman;
Alberta Ferretti - Vice Chairman;
Simone Badioli - Chief Executive Officer;
Marcello Tassinari - Managing Director;
Umberto Paolucci – Independent Director;
Roberto Lugano – Independent Director;
Pierfrancesco Giustiniani - Director.

The members of the Board of Auditors are listed below:

Fernando Ciotti - Chairman;
Romano del Bianco - Statutory Auditor
Bruno Piccioni - Statutory Auditor
Pierfrancesco Gamberini - Alternate Auditor
Andrea Moretti - Alternate Auditor.

The curriculum vitae of directors and auditors are available in the investor relations section on the website: www.aeffe.com. On the basis of the company's informations, Massimo Ferretti and Alberta Ferretti hold, through the company Fratelli Ferretti Holding Srl, a 61.797% stake in the share capital of Aeffe. At present, the director Massimo Ferretti holds 51,500 shares of Aeffe SpA, the director Simone Badioli holds 26,565 shares and the director Alberta Ferretti holds 40,000 shares.

The new Board of Directors will, during its first meeting, delegate the appropriate powers to the executive directors and appoint the members of the internal committees.

Contact:

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