



PRESS RELEASE

Aeffe: Buy Back Programme

San Giovanni in Marignano, 16th December 2008, Aeffe S.p.A. communicates today that, in conforming with the programme approved by the Shareholders meeting held on March 3, 2008, the Group, in the period between 9th and 12th December, has repurchased a total number of 90,039 Aeffe ordinary shares, at an average price of 0.62 Euro for a total countervalue of Euro 0.06 million.

From the beginning of the programme, the Group has repurchased a total number of 4,162,683 Aeffe ordinary shares (3.88% of the share capital) for a total countervalue of Euro 4.5 million.

Aeffe S.p.A., a company listed on the STAR segment of the Italian stock exchange, and is today one of the main international entities in the luxury goods sector. Aeffe S.p.A. operates through manufacturing and distribution of prestigious brands such as Alberta Ferretti, Philosophy di Alberta Ferretti, Moschino, Moschino CheapandChic, Pollini and Jean Paul Gaultier.

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