



PRESS RELEASE

Renewal of the lease contract concerning the Alberta Ferretti Boutique signed between Aeffe SpA and Ferrim S.r.l.

San Giovanni in Marignano, 11st February 2013 - The Board of Directors of Aeffe S.p.A., listed on the STAR segment of Borsa Italiana, active in the luxury sector, with a presence in the prêt-à-porter, footwear and leather goods division under renowned brand names such as Alberta Ferretti, Moschino, Pollini, Ungaro, announces that Aeffe S.p.A. renewed today a lease contract concerning a premises for commercial use with commercial destination located in Rome, Via dei Condotti 34 (the "Premises"), with Ferrim Srl, owner of the premises and related company whose ownership is attributable to the shareholders Mr. Massimo and Alberta Ferretti.

The signature of the lease contract is strategic to Aeffe considering that the directly managed monobrand boutique "Alberta Ferretti" of Rome is located at the Premises.

The operation allows to avoid the costs and the consequences of a repositioning as well as not to lose the significant goodwill linked to the continued presence in the same place and, furthermore, to continue to benefit from the current location, considering that the Via dei Condotti, Rome, is the most prestigious street in which to operate a business for the public and, in this way, there are major prestigious and luxury brands.

The new lease contract has a term from 15 February 2013 to 14 February 2019. In the lease contract is agreed that Ferrim waives to the right to refuse the renewal of the contract after the first six years, with the result that Aeffe will be entitled to remain in the Property until 31 January 2025.

Aeffe also reached the option to extend its stay in the premises,, under the same conditions, beyond the above mentioned expiry for a further 12 years, fixing in this way and for 24 years, that the amount of rent will be the same and avoiding the risk of possible future increases.

The annual rent of the lease has been set at € 415,500 for the period 15 February 2013 to 31 December 2013 and € 750,000 per annum for the subsequent years of the lease.

The consideration for the right to option for the further extension of the contract was set at € 100,000.

It is underlined that , in accordance with the Procedures for transactions with related parties in force, it was requested to the Aeffe's internal Audit Committee, as a body composed of three non-executive director, predominantly independent, to express its assessment of the operation. After examining all the details of the transaction, the Committee gave a positive opinion on the completion of the operation.

Further details of the transaction described above are available in the document relating to significant transactions with related parties, pursuant to Annex 4 of Consob Regulation. 1721 March 12, 2010 (the "Regulations"), available on the Aeffe's website [www.aeffe.com/investor relations/company documents/other documents](http://www.aeffe.com/investor%20relations/company%20documents/other%20documents).

Link: <http://www.aeffe.com/aeffeHome.php?pattern=11&lang=eng>

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