

AEFFE

PRESS RELEASE

**Correction on an article published by “Il Fatto Quotidiano” on 12nd February 2013.
Complete non-involvement in investigations of “Guardia di Finanza” concerning capitals exported to Lugano.**

San Giovanni in Marignano, 12nd February 2013 – The Board of Directors of Aeffe S.p.A., listed on the STAR segment of Borsa Italiana, active in the luxury sector, with a presence in the prêt-à-porter, footwear and leather goods division under renowned brand names such as Alberta Ferretti, Moschino, Pollini, Ungaro, is astonished to find out about the news published today by “Il Fatto Quotidiano” and recalled by other newspapers in which the name of its president Massimo Ferretti is suggestively associated with people that the above mentioned newspaper associate with the organized crime, pointing out the complete non-involvement.

In autumn 2003, Aeffe took over by a company attributable to Mr. Elio Caiazza the company that owned the rent contract of the flagship store in Capri and, by a different company owned by Mr. Elio Caiazza, rented a portion of the flagship store in Via Condotti -Rome (this latter contract has already expired).

The above mentioned operations are ordinary transactions carried out in a completely lawful manner and in accordance with the standards of best practice in the field. All payments deriving from the above mentioned purchase and lease contracts were carried out according to standard payment modalities, using Italian banks exclusively.

Aeffe Spa warns from further publication of news related to these legal operations in contexts associated with the organized crime of any kind, that Aeffe and its president are completely unrelated to.

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