

PRESS RELEASE**MOSCHINO BRAND:
JEREMY SCOTT STEPPING DOWN AS CREATIVE DIRECTOR**

San Giovanni in Marignano/Milan, 20th March 2023- Aeffe SpA, a company listed in the Euronext STAR Milan segment of Euronext Milan market of Borsa Italiana, which operates in the luxury sector, with a presence in the prêt-à-porter, footwear and leather goods division under renowned brand names such as Alberta Ferretti, Philosophy di Lorenzo Serafini, Moschino and Pollini, as part of the new course of its subsidiary Moschino, Jeremy Scott is stepping down as Creative Director, a role he has held since October 2013.

In view of the expiry of the collaboration agreement, Moschino has decided with the designer a new development path for the brand, which has significantly increased its international distinctiveness and visibility over the past ten years.

Massimo Ferretti, Executive Chairman of Aeffe Spa, commented: "I am fortunate to have had the opportunity of working with the creative force that is Jeremy Scott. I would like to thank him for his ten years of commitment to Franco Moschino's legacy House and for ushering in a distinct and joyful vision that will forever be a part of Moschino history".

Effective as of April 2023, Moschino's design office will continue to carry the Maison's creative direction.

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