

AEFFE S.P.A. FORM FOR CONFERRING PROXY / SUB-DELEGATION TO THE DESIGNATED REPRESENTATIVE IN ACCORDANCE WITH ART. 135-NOVIES OF D. LGS. 58/1998 ("TUF")

Pursuant to art. 106, of the D.L. n. 18 of March 17, 2020, converted with amendments into Law April 24, 2020, n. 27 and as extended by effect of art. 3, D.L. 228/2021, the participation in the Shareholders' Meeting of those who have the right to vote is allowed only through the Designated Representative pursuant to art. 135-undecies of Legislative Decree 24 February 1998 n. 58 ("TUF"). Pursuant to the aforementioned Decree, the aforementioned Designated Representative may also be given proxies and / or sub-delegations pursuant to art. 135-novies of the Legislative Decree n. 58/1998 ("TUF"), notwithstanding art. 135-undecies, paragraph 4, of the TUF, by signing this proxy form.

Infomath Torresi S.r.l., announces that it has no own interest or that of third parties with respect to the proposed resolutions submitted to the vote.

Infomath Torresi S.r.l. he also declares that in the event of significant circumstances, unknown at the time the proxy was issued and which cannot be communicated to the delegating party, or in the event of changes or additions to the resolution proposals submitted to the shareholders' meeting, he does not intend to cast a different vote from that contained in the voting instructions.

N.B. This form may be subject to changes as a result of any integration to the agenda or submission of proposed resolutions pursuant to art. 126-bis TUF, or individual resolution proposals, within the terms and in the manner indicated in the Notice of calling

with reference to the Ordinary Shareholders' Meeting of Aeffe S.p.A. convened for 28 April 2022 at 09:30, on first and single call, in the manner and within the terms set out in the notice published on the company's website at www.aeffe.com, Investor Relations section - Info for Shareholders, on March 18, 2022 and in excerpt in the newspaper "Italia Oggi" on the same date, hereby.

PROXY/SUB DELEGATION FORM

Part 1 of 2

(Complete with the information requested on the basis of the Warnings reported below (1) and notify the company through the designated representative)

(*) Required Information

The undersigned(*) signatory of the proxy _____

born in(*) _____ on(*) _____

resident in(*) _____ in(*) _____

Tax Code(*) _____ Telephone(*) _____

Email(*) _____

Identity document **(to be attached as a copy)** valid – type (*) Issued by (*) Number (*)

As(2):

subject to which the right to vote is attributed pledgee- reporter - usufructuary - caretaker

manager legal representative or agent with authority to sub-delegate (attach a copy of the documentation proving the powers of representation) - other _____

AEFFE S.P.A. FORM FOR CONFERRING PROXY / SUB-DELEGATION TO THE DESIGNATED REPRESENTATIVE IN ACCORDANCE WITH ART. 135-NOVIES OF D. LGS. 58/1998 ("TUF")

TO BE COMPLETED ONLY IF THE HOLDER OF THE VOTING RIGHT IS DIFFERENT FROM THE SIGNATOR OF THE PROXY⁽³⁾

Name and Surname / Company Name(*) _____

born in(*) _____ on(*) _____

resident in(*) _____ Address(*) _____

Tax Code(*) _____

DELEGATION/SUB-DELEGATION Infomath Torresi S.r.l. to participate and vote at the meeting indicated above as per instructions provided with reference to no. _____ ordinary shares Aeffe S.p.A. – Isin Code IT0001384590 – registered in the securities account(4) n. _____ at _____ (depository intermediary) ABI _____ CAB _____ as from communication n.(5) _____ carried out by (Bank) _____

ATTACH to this proxy form, a copy of a valid identity document and a copy of the communication from the intermediary pursuant to art. 83-sexies of Legislative Decree 58/98.

DECLARES that there are no reasons for incompatibility or suspension of the exercise of the right to vote and to be aware that:

- in case of absence of indication of the vote, Infomath Torresi S.r.l. will express the manifestation of non-vote;
- the fact that the proxy / sub-delegation will be validly accepted at the Shareholders' Meeting only on condition that the company has received, by the beginning of the meeting, a specific communication from the intermediary concerning the actions indicated in this proxy form
- the right to vote will be exercised by the delegate / sub-delegate in accordance with specific voting instructions given by the undersigned delegating party
- (in case of sub-delegation) to be in possession of the originals of the proxies conferred on him and to keep them for one year available for any checks

AUTHORIZES Infomath Torresi S.r.l. and Aeffe S.p.A. to the processing of personal data pursuant to Legislative Decree 30 June 2003, n. 196 ("Code regarding personal data") and EU Regulation 2016/679 ("GDPR"), for the purposes related to the conduct of the Assembly.

Date _____ Signature _____

AEFFE S.P.A. FORM FOR CONFERRING PROXY / SUB-DELEGATION TO THE DESIGNATED REPRESENTATIVE IN ACCORDANCE WITH ART. 135-NOVIES OF D. LGS. 58/1998 ("TUF")

VOTING INSTRUCTIONS Part 2 of 2

(Section containing information for the Designated Representative only - Please tick the selected boxes)

The undersigned _____ (name/personal data) delegates the Designated Representative to vote according to the following voting instructions at the ordinary meeting called by Aeffe S.p.A. for April 28, 2022 at 09:30 on first and single call.

A) RESOLUTIONS SUBMITTED FOR VOTING

1. Approval of the financial statement of Aeffe S.p.A. closed on 31 december 2021; report of the Board of Directors on operations, of the Independent Auditors and of the Board of Statutory Auditors. Presentation to the shareholders' meeting of the consolidated financial statement at 31 december 2021. Presentation to the shareholders' meeting of the consolidated declaration of a non-financial nature required by Legislative Decree 30 december 2016, n. 254;

Voting on the proposal of the Board of Directors (Please tick only one box)

In favour Against Abstained

2. Resolutions on the result for the year ended on December 31, 2021;

Voting on the proposal of the Board of Directors (Please tick only one box)

In favour Against Abstained

3. Report on the remuneration policy and remuneration paid pursuant to art. 123-ter of legislative Decree 58/98:

3.1 Resolutions regarding the first section of the report pursuant to art. 123-ter c.3-bis of Legislative Decree 58/98;

Voting on the proposal of the Board of Directors (Please tick only one box)

In favour Against Abstained

3.2 Resolutions regarding the second section of the report pursuant to art. 123-ter c.6 of Legislative Decree 58/98;

Voting on the proposal of the Board of Directors (Please tick only one box)

In favour Against Abstained

4. Appointment of two directors pursuant to art. 2386 civil code;

Proposed resolution (if presented by the holder of the right to vote and published by the issuer)

(Proposer)_____ In favour Against Abstained

5. Determination of the remuneration due to the newly appointed directors.

Voting on the proposal of the Board of Directors (Please tick only one box)

In favour Against Abstained

AEFFE S.P.A. FORM FOR CONFERRING PROXY / SUB-DELEGATION TO THE DESIGNATED REPRESENTATIVE IN ACCORDANCE WITH ART. 135-NOVIES OF D. LGS. 58/1998 ("TUF")

B) In the event of unknown circumstances at the time of issuing the proxy (1), the undersigned, with reference to

1. Approval of the financial statement of Aeffe S.p.A. closed on 31 december 2021; report of the Board of Directors on operations, of the Independent Auditors and of the Board of Statutory Auditors. Presentation to the shareholders' meeting of the consolidated financial statement at 31 december 2021. Presentation to the shareholders' meeting of the consolidated declaration of a non-financial nature required by Legislative Decree 30 december 2016, n. 254;

Confirm the instructions Revokes the instructions

Edit instructions (express preference)

In favour _____ Against Abstained

2. Resolutions on the result for the year ended on December 31, 2021;

Confirm the instructions Revokes the instructions

Edit instructions (express preference)

In favour _____ Against Abstained

3. Report on the remuneration policy and remuneration paid pursuant to art. 123-ter of legislative Decree 58/98:

3.1 Resolutions regarding the first section of the report pursuant to art. 123-ter c.3-bis of Legislative Decree 58/98;

Confirm the instructions Revokes the instructions

Edit instructions (express preference)

In favour _____ Against Abstained

3.2 Resolutions regarding the second section of the report pursuant to art. 123-ter c.6 of Legislative Decree 58/98;

Confirm the instructions Revokes the instructions

Edit instructions (express preference)

In favour _____ Against Abstained

4. Appointment of two directors pursuant to art. 2386 civil code;

Confirm the instructions Revokes the instructions

Edit instructions (express preference)

In favour _____ Against Abstained

AEFFE S.P.A. FORM FOR CONFERRING PROXY / SUB-DELEGATION TO THE DESIGNATED REPRESENTATIVE IN ACCORDANCE WITH ART. 135-NOVIES OF D. LGS. 58/1998 ("TUF")

5. Determination of the remuneration due to the newly appointed directors.

Confirm the instructions Revokes the instructions

Edit instructions (express preference)

In favour _____ Against Abstained

(1) In the event of significant circumstances, unknown at the time of issuing the proxy, which cannot be communicated to the delegating party, it is possible to choose between: a) confirmation of the voting instruction already expressed; b) modification of the voting instruction already expressed; c) the revocation of the voting instruction already expressed. If no choice is made, the voting instructions under A) will be considered confirmed.

C) In the event of any vote on changes or additions to the resolutions submitted to the assembly (2), with reference to

1. Approval of the financial statement of Aeffe S.p.A. closed on 31 december 2021; report of the Board of Directors on operations, of the Independent Auditors and of the Board of Statutory Auditors. Presentation to the shareholders' meeting of the consolidated financial statement at 31 december 2021. Presentation to the shareholders' meeting of the consolidated declaration of a non-financial nature required by Legislative Decree 30 december 2016, n. 254;

Confirm the instructions Revokes the instructions

Edit instructions (express preference)

In favour _____ Against Abstained

2. Resolutions on the result for the year ended on December 31, 2021;

Confirm the instructions Revokes the instructions

Edit instructions (express preference)

In favour _____ Against Abstained

3. Report on the remuneration policy and remuneration paid pursuant to art. 123-ter of legislative Decree 58/98:

3.1 Resolutions regarding the first section of the report pursuant to art. 123-ter c.3-bis of Legislative Decree 58/98;

Confirm the instructions Revokes the instructions

Edit instructions (express preference)

In favour _____ Against Abstained

AEFFE S.P.A. FORM FOR CONFERRING PROXY / SUB-DELEGATION TO THE DESIGNATED REPRESENTATIVE IN ACCORDANCE WITH ART. 135-NOVIES OF D. LGS. 58/1998 ("TUF")

3.2 Resolutions regarding the second section of the report pursuant to art. 123-ter c.6 of Legislative Decree 58/98;

Confirm the instructions Revokes the instructions

Edit instructions (express preference)

In favour _____ Against Abstained

4. Appointment of two directors pursuant to art. 2386 civil code;

Confirm the instructions Revokes the instructions

Edit instructions (express preference)

In favour _____ Against Abstained

5. Determination of the remuneration due to the newly appointed directors.

Confirm the instructions Revokes the instructions

Edit instructions (express preference)

In favour _____ Against Abstained

(2) In the event of changes or additions to the proposed resolutions submitted to the meeting, it is possible to choose between: a) confirmation of any voting instructions already expressed; b) the modification of the voting instruction already expressed or the granting of the voting instruction; c) the revocation of the voting instruction already expressed. If no choice is made, the voting instructions under A) will be considered confirmed.

Date _____ Signature _____

Liability action

In the event of a vote on the liability action proposed pursuant to art. 2393, paragraph 2, of the Italian Civil Code by shareholders on the occasion of the approval of the financial statements, the undersigned delegates the Designated Representative to vote according to the following indication:

(Tick only one box) In favour Against Abstained

Date _____ Signature _____

AEFFE S.P.A. FORM FOR CONFERRING PROXY / SUB-DELEGATION TO THE DESIGNATED REPRESENTATIVE IN ACCORDANCE WITH ART. 135-NOVIES OF D. LGS. 58/1998 ("TUF")

Warnings for compilation and transmission

1. Proxy / sub-delegation form (in the latter case accompanied by the proxy form) to be notified to the Company via Infomath Torresi S.r.l. with the voting instructions reserved to it, together with a valid identity document of the delegator, as well as, in the case of delegating a legal person, the documentation proving the signatory powers referred to in the following point, with one of the following alternative methods:

- in a copy reproduced electronically (PDF) and sent to infomathtorresi@legalmail.it provided that the delegator, even if he is a legal person, uses his own certified e-mail box or, failing that, signs the electronic document with an advanced, qualified or digital electronic signature, or
- sent in advance by e-mail to issuerservices@intosrl.it together with a copy of an identity document of the delegator and sent in original to the offices of Infomath Torresi S.r.l. Viale Giuseppe Mazzini 6, 00195 Rome.

The proxy must be received no later than 18:00 on the day before the date of the meeting (and in any case before the opening of the meeting). The delegation pursuant to art. 135-novies, Legislative Decree n. 58/1998 and the relative voting instructions can always be revoked within the aforementioned term.

For any information you can contact Infomath Torresi S.r.l. at +39 06 - 3218641 from 9:00 to 18:00 from Monday to Friday or by e-mail to issuerservices@intosrl.it.

2. Specify the quality of the proxy signatory and attach, if necessary, the documentation proving the powers of signature.

3. To be completed only if the holder of the shares is different from the signatory of the proxy, obligatorily indicating all the relative particulars.

4. Report the securities account number, the ABI and CAB codes of the custodian intermediary, or in any case its name, which can be found in the extract of the securities dossier.

5. Any reference of the communication made by the intermediary and its name.

6. The resolutions proposed to the shareholders' meeting, briefly referred to here, result from the Reports published on the company's website www.aeffe.com, Investor Relations section - Info for Shareholders

7. Infomath Torresi S.r.l., has no interest of its own or on behalf of third parties with respect to the aforementioned proposals. The vote is expressed by ticking the box chosen from F (in favor), C (against) or A (abstention)

AEFFE S.P.A. FORM FOR CONFERRING PROXY / SUB-DELEGATION TO THE DESIGNATED REPRESENTATIVE IN ACCORDANCE WITH ART. 135-NOVIES OF D. LGS. 58/1998 ("TUF")

INFORMATION PURSUANT TO ART. 13 AND 14 OF THE 2016/679 EU REGULATION AND OF THE CURRENT NATIONAL LAW REGARDING THE PROTECTION OF PERSONAL DATA

INFOMATH TORRESI S.r.l., with head office in Viale Giuseppe Mazzini, 6 - 00195 Rome (RM), CF and VAT number 10585251001 (hereinafter, "Owner"), as data controller, informs you pursuant to art. 13 Legislative Decree 30.6.2003 n. 196 (hereinafter, "Privacy Code") and art. 13 EU Regulation no. 2016/679 (hereinafter, "GDPR") that your data will be processed in the manner and for the following purposes:

1. Object of the Treatment

The Data Controller processes personal, identification data (for example, name, surname, company name, address, telephone number, e-mail address, bank and payment details) - hereinafter, "personal data" or even "data") communicated by you on the occasion of the conclusion of this Assignment.

2. Purpose of the treatment

Your personal data are processed:

A) without your express consent (Article 24 letter a), b), c) Privacy Code and art. 6 lett. b), e) GDPR), exclusively for the following purposes:

- conclude the following Assignment for the provision of the professional services of the Owner provided therein;
- fulfill the pre-contractual, contractual and tax obligations deriving from existing relationships with you;
- fulfill the obligations established by law, by a regulation, by community legislation or by an order of the Authority (such as in the field of anti-money laundering);
- exercise the rights of the owner, for example the right to defense in court

There are no other processing purposes.

3. Processing methods

The processing of your personal data is carried out by means of the operations indicated in art. 4 of the Privacy Code and art. 4 n. 2) GDPR. The Data Controller will process personal data for the time necessary to fulfill the aforementioned purposes and in any case for no more than 10 years from the termination of the relationship.

4. Access to data

Your data may be made accessible for the purposes referred to in art. 2.A):

- to professionals, employees and collaborators of the Data Controller in Italy, in their capacity as persons in charge and / or internal managers of the processing and / or system administrators;

5. Communication of data

Without the need for express consent (pursuant to Article 24 letter a), b), d) Privacy Code and art. 6 lett. b) and c) GDPR), the Data Controller may communicate your data for the purposes referred to in art. 2.A) to Supervisory Bodies, Judicial Authorities, as well as to those subjects to whom communication is mandatory by law for the accomplishment of the aforementioned purposes. These subjects will process the data in their capacity as independent data controllers.

Your data will not be disclosed.

6. Data transfer

Personal data are stored on servers located in Rome (IT), within the European Union. In any case, it is understood that the Data Controller, if necessary, will have the right to move the servers to other places within the European Union as well.

7. Nature of the provision of data and consequences of refusing to respond

The provision of data for the purposes referred to in art. 2.A) is mandatory. In their absence, we cannot guarantee the execution of this Assignment.

8. Rights of the interested party

In your capacity as an interested party, you have the rights referred to in art. 7 of the Privacy Code and art. 15 GDPR and precisely the rights of:

- i. obtain confirmation of the existence or not of personal data concerning you, even if not yet registered, and their communication in an intelligible form;
- ii. obtain the indication: a) of the origin of the personal data; b) the purposes and methods of the processing; c) of the logic applied in case of treatment carried out with the aid of electronic instruments; d) the identity of the owner, manager and the representative appointed pursuant to art. 5, paragraph 2 of the Privacy Code and art. 3, paragraph 1, GDPR; e) the subjects or categories of subjects to whom the personal data may be communicated or who can learn about them as appointed representative in the State, managers or agents;
- iii. obtain: a) updating, rectification or, when interested, integration of data; b) the cancellation, transformation into anonymous form or blocking of data processed in violation of the law, including data which need not be kept for the purposes for which the data were collected or subsequently processed; c) the attestation that the operations referred to in letters a) and b) have been brought to the attention, also as regards their content, of those to whom the data have been communicated or disseminated, except in the case in which this fulfillment is proves impossible or involves the use of means that are manifestly disproportionate to the protected right;
- iv. object, in whole or in part: a) for legitimate reasons to the processing of personal data concerning you, even if pertinent to the purpose of the collection; b) to the processing of personal data concerning you for the purpose of sending advertising or direct sales material or for carrying out market research or commercial communication, through the use of automated call systems without the intervention of an operator by e-mail and / or through traditional marketing methods by telephone and / or paper mail. It should be noted that the right of opposition of the interested party, set out in point b) above, for direct marketing purposes through automated methods extends to traditional ones and that in any case the possibility remains for the interested party to exercise the right of opposition also only partially. Therefore, the interested party can decide to receive only communications using traditional methods or only automated communications or neither of the two types of communication.

Where applicable, it also has the rights referred to in Articles. 16-21 GDPR (Right of rectification, right to be forgotten, right to limitation of treatment, right to data portability, right of opposition), as well as the right of complaint to the Guarantor Authority.

9. How to exercise the rights

You can exercise your rights at any time by sending:

- a registered letter with return receipt to Infomath Torresi S.r.l. - Viale Giuseppe Mazzini, 6 - 00195 Rome (RM);
- an e-mail to info@intosrl.it.

12. Owner, manager and appointees

The Data Controller is Infomath Torresi S.r.l. with main registered office in Viale Giuseppe Mazzini, 6 - 00195 Rome (RM).

The updated list of data processors and persons in charge of processing is kept at the registered office of the Data Controller.

Infomath Torresi S.r.l.