



SHAREHOLDERS' MEETING ON 22th APRIL 2020

BRIEF SUMMARY OF THE VOTES ON THE AGENDA

1. **Approval of the financial statements of Aeffe S.p.A. as of 31st December 2019 and the report of the Board of Directors on operations; reception of the reports of the Independent Auditors and the Board of Statutory Auditors. Presentation to the Shareholders' Meeting of the consolidated financial statements as of 31st December 2019. Presentation to the Shareholders' Meeting of the non-financial consolidated statement pursuant Legislative Decree 30th December 2016, no. 254.**

Shares participating to the shareholders' meeting on the opening of vote: no. 74,662,040 equal to 69.542% of the no. 107,362,504 shares representing the share capital.

The result of the vote is the following:

Vote Result

| | Share no. | % share capital participating to the meeting |
|-----------------|------------|--|
| Favorable | 73,586,276 | 98.559% |
| Dissenting | - | - |
| Abstain | 10,000 | 0.013% |
| Not pulling | 1,065,764 | 1.427% |
| Total of shares | 74,662,040 | 100% |

2. **Resolutions regarding the results for the year ended 31st December 2019.**

Shares participating to the shareholders' meeting on the opening of vote: no. 74,662,040 equal to 69.542% of the no. 107,362,504 shares representing the share capital.

The result of the vote is the following:

Vote Result

| | Share no. | % share capital participating to the meeting |
|-----------------|------------|--|
| Favorable | 73,586,276 | 98.559% |
| Dissenting | - | - |
| Abstain | 10,000 | 0.013% |
| Not pulling | 1,065,764 | 1.427% |
| Total of shares | 74,662,040 | 100% |

3.1 Resolutions regarding the first section of the report pursuant to art. 123-ter c.3-bis of Legislative Decree 58/98.

Shares participating to the shareholders' meeting on the opening of vote: no. 74,662,040 equal to 69.542% of the no. 107,362,504 shares representing the share capital.

The result of the vote is the following:

Vote Result

| | Share no. | % share capital participating to the meeting |
|-----------------|------------|--|
| Favorable | 66,347,690 | 88.864% |
| Dissenting | 7,238,586 | 9.695% |
| Abstain | 10,000 | 0.013% |
| Not pulling | 1,065,764 | 1.427% |
| Total of shares | 74,662,040 | 100% |

3.2 Resolutions regarding the second section of the report pursuant to art. 123-ter c.6 of Legislative Decree 58/98

Shares participating to the shareholders' meeting on the opening of vote: no. 74,662,040 equal to 69.542% of the no. 107,362,504 shares representing the share capital.

The result of the vote is the following:

Vote Result

| | Share no. | % share capital participating to the meeting |
|-----------------|------------|--|
| Favorable | 71,833,303 | 96.211% |
| Dissenting | 1,752,973 | 2.348% |
| Abstain | 10,000 | 0.013% |
| Not pulling | 1,065,764 | 1.4275 |
| Total of shares | 74,662,040 | 100% |

4.1 Determination of the number of members of the Board of Directors.

Shares participating to the shareholders' meeting on the opening of vote: no. 74,662,040 equal to 69.542% of the no. 107,362,504 shares representing the share capital.

The result of the vote is the following:

Vote Result

| | Share no. | % share capital participating to the meeting |
|-----------------|------------|--|
| Favorable | 73,586,276 | 98.559% |
| Dissenting | - | - |
| Abstain | 10,000 | 0.013% |
| Not pulling | 1,065,764 | 1.4275 |
| Total of shares | 74,662,040 | 100% |

4.2 Appointment of the members of the Board of Directors.

Shares participating to the shareholders' meeting on the opening of vote: no. 74,662,040 equal to 69.542% of the no. 107,362,504 shares representing the share capital.

The result of the vote is the following:

Vote Result

| | Share no. | % share capital participating to the meeting |
|-----------------|------------|--|
| Favorable -L1 | 66,347,690 | 88.864% |
| Favorable -L2 | 8,314,350 | 11.136% |
| Dissenting | - | - |
| Abstain | | |
| Not pulling | | |
| Total of shares | 74,662,040 | 100% |

4.3 Appointment of the Chairman of the Board of Directors.

Shares participating to the shareholders' meeting on the opening of vote: no. 74,662,040 equal to 69.542% of the no. 107,362,504 shares representing the share capital.

The result of the vote is the following:

Vote Result

| | Share no. | % share capital participating to the meeting |
|-----------------|------------|--|
| Favorable | 66,432,600 | 88.978% |
| Dissenting | 6,693,617 | 8.965% |
| Abstain | 10,059 | 0.013% |
| Not pulling | 1,525,764 | 2.044% |
| Total of shares | 74.662.040 | 100% |

4.4 Resolutions regarding the total emoluments of the directors not assigned special duties.

Shares participating to the shareholders' meeting on the opening of vote: no. 74,662,040 equal to 69.542% of the no. 107,362,504 shares representing the share capital.

The result of the vote is the following:

Vote Result

| | Share no. | % share capital participating to the meeting |
|-----------------|------------|--|
| Favorable | 66,444,406 | 88.994% |
| Dissenting | 7,141,811 | 9.566% |
| Abstain | 10,059 | 0.013% |
| Not pulling | 1,065,764 | 1.427% |
| Total of shares | 74.662.040 | 100% |

5.1 Appointment of the Board of Statutory Auditors.

Shares participating to the shareholders' meeting on the opening of vote: no. 74,662,040 equal to 69.542% of the no. 107,362,504 shares representing the share capital.
The result of the vote is the following:

| Vote Result | | |
|------------------------|-------------------|--|
| | Share no. | % share capital participating to the meeting |
| Favorable -L1 | 66,347,690 | 88.864% |
| Favorable -L2 | 8,314,350 | 11.136% |
| Dissenting | - | - |
| Abstain | | |
| Not pulling | | |
| Total of shares | 74,662,040 | 100% |

5.2 Resolutions regarding the remuneration of the Board of Statutory Auditors.

Shares participating to the shareholders' meeting on the opening of vote: no. 74,662,040 equal to 69.542% of the no. 107,362,504 shares representing the share capital.
The result of the vote is the following:

| Vote Result | | |
|------------------------|-------------------|--|
| | Share no. | % share capital participating to the meeting |
| Favorable | 66,444,406 | 88.994% |
| Dissenting | 7,141,811 | 9.566% |
| Abstain | 10,059 | 0.013% |
| Not pulling | 1,065,764 | 1.427% |
| Total of shares | 74,662,040 | 100% |